

Inani Marbles & Industries Ltd.

Araji No. 1312, Udaipur-Bhilwara
Highway, Near Mataji ki Pandoli,
CHITTORGARH (Raj.) INDIA.



Tel.No. : +91 1472 - 297065
E-Mail : inani@inanimarbles.com
Website : www.inanimarbles.com

Regd Office : F-17&58, RIICO Industrial Area, CHITTORGARH (Raj.) 312001

UNAUDITED FINANCIAL RESULTS						
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31st DECEMBER 2017						
(Amount in Lakhs except per share data)						
S.No.	Particulars	Quarter ended			Nine Months Ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		Unaudited			Unaudited	
1	Income from operations					
	(a) Net sales	904.25	1,150.69	1,089.53	3,141.85	3,297.02
	(b) Other income	38.69	10.16	9.52	55.89	40.83
	Total income	942.94	1,160.85	1,099.05	3,197.74	3,337.85
2	Expenses					
	(a) Cost of Materials consumed	117.71	163.57	409.82	501.52	870.58
	(b) Manufacturing expenses	304.32	446.60	442.79	1,190.71	1,179.99
	(c) Purchase of stock-in-trade	108.44	46.85	83.33	265.08	331.76
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	90.77	209.37	(222.83)	348.62	(98.54)
	(e) Excise Duty	-	-	12.24	6.01	25.21
	(f) Employee benefits expenses	49.69	39.12	42.85	127.13	106.74
	(g) Finance Cost	51.68	56.58	55.28	153.44	172.47
	(h) Depreciation and amortisation expenses	69.50	72.83	70.88	214.86	205.33
	(i) Other Expenses	106.83	89.55	107.16	300.87	314.28
	Total Expenses	898.94	1,124.47	1,001.52	3,108.24	3,107.82
3	Profit/(Loss) before exceptional items and tax	44.00	36.38	97.53	89.50	230.03
4	Exceptional items	-	-	-	-	-
5	Profit/(Loss) before tax	44.00	36.38	97.53	89.50	230.03
6	Tax Expense					
	Current Tax	16.72	13.05	28.74	33.71	69.56
	Deferred Tax	(0.76)	6.44	2.65	7.13	5.61
	Total Tax Expense	15.96	19.49	31.39	40.84	75.17
7	Profit/(Loss) for the period	28.04	16.89	66.14	48.66	154.86
8	Other Comprehensive Income /(Loss), Net of Tax					
	i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	ii) Items that will be reclassified to profit or loss	-	-	-	-	-
	Total Comprehensive Income for the period, Net of Tax	28.04	16.89	66.14	48.66	154.86
9	of Tax					
10	Paid up Equity Share Capital (Face Value of Rs. 2/- per Share)	325.25	325.25	325.25	325.25	325.25
11	Earnings per share - basic and diluted EPS	0.17	0.10	0.41	0.30	0.95



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Notes :

- The Company has adopted Ind AS from April 1, 2017. Accordingly, the financial results of the Company are prepared in compliance with Ind AS notified under the Companies (Accounting Standards) Rule 2015 and specified in Section 133 of the Companies Act,2013. The comparative figures for the quarter and nine months ended 31st December 2016 have also been restated. Based on SEBI circular CIR/CFD/FAC/62/2016 dated 5th July 2016, the Company has opted to avail the exemption and hence, the financial results and Balance Sheet for the previous year ended March 31, 2017 are not given.
- The above Financial Results have been reviewed by the Audit Committee and subsequently approved by Board of Directors at its meetings held on February 14,2018. Limited Review of financial results for the quarter/nine months ended 31st December 2017 have been carried out by the Statutory Auditors. The Ind AS compliant financial result pertaining to quarter/ nine months ended 31st December,2016 has not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial result provide a true and fair view of its affairs.
- After applicability of Goods and Service Tax (GST) w.e.f. July 01,2017 sales are required to be disclosed net of GST and Central Excise, Value Added Tax(VAT) etc. have been subsumed into GST. Accordingly, the figures of revenue from operations for the quarter/nine month ended December 31,2017 are not comparable with the previous period figures. In accordance with IND AS - 18 on Revenue, Excise Duties are part of Revenue whereas levies like GST are not part of Revenue. Accordingly, the figures for the quarter/nine month ended 31st December,2016 are not strictly relatable to those thereafter.

- Reconciliation of net profit as reported in previous GAAP to Ind AS:

Particulars	Quarter Ended 31.12.2016	Nine Months Ended 31.12.2016
Net Profit as per GAAP	66.14	154.86
Ind AS Adjustments:		
Increase in borrowing cost due to application of effective interest rate method	-	-
Re-measurement of retirement benefits	-	-
Proposed Dividend	-	-
Deferred Tax impact on Ind AS Adjustment	-	-
Total Ind AS Adjustment	66.14	154.86
Net Profit as per Ind AS	-	-
Other Comprehensive Income	66.14	154.86
Total Comprehensive Income		

- There is a possibility that these financial results may require adjustments before constituting the final Ind AS Financial Statements as at and for the year ending March 31,2018 due to changes in financial reporting requirements arising from new or revised standards or interpretation issued by MCA/appropriate authority or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS as permitted under Ind AS -101.
- The Company is engaged in only one segment i.e. Processing of Marble, Granite and Sand Stone.
- Previous period's figures have been regrouped/rearranged to make them comparable with those of current period.

Place : Chittorgarh
Date : 14.02.2018





Giriraj Garg & Co.

CHARTERED ACCOUNTANTS

"3, Ashutosh Nagar, Chittorgarh – 312001"

Ph. No. – 9024285559 Email- giriraj_garg@yahoo.co.in

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE REVIEW OF INTERIM FINANCIAL RESULTS

To
The Board of Directors,
Inani Marbles & Industries Ltd.
Chittorgarh

We have reviewed the accompanying statement of Un-audited Standalone Financial Results of M/s. Inani Marbles & Industries Limited for the quarter and nine months ended 31st December 2017 being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statements based on our review.

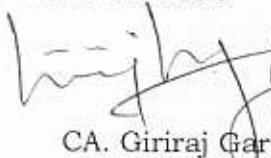
We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement, prepared in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and principal generally accepted in India, has not disclosed the information



required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 05th July 2016, including the manner in which it is to be disclosed or that it contains any material misstatement.

For:- Giriraj Garg & Co.
Chartered Accountants
FRN : 017783C



CA. Giriraj Garg
(Chartered Accountants)
Proprietor
M.No. 415796

Date : 14.02.2018