



INANI MARBLES & INDUSTRIES LTD.

AUDITED FINANCIAL RESULTS						
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31st MARCH 2020						
(Amount in Lakhs except per share data)						
S.No.	Particulars	Quarter ended			Year Ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Unaudited	Audited	Audited	
1	Income from operations					
	(a) Revenue from operations	802.21	939.03	696.71	3,155.45	3,656.58
	(b) Other income	111.77	22.66	26.09	156.11	119.28
	Total income	913.98	961.69	722.80	3,311.56	3,775.86
2	Expenses					
	(a) Cost of Materials consumed	313.95	222.79	176.03	962.14	877.51
	(b) Manufacturing expenses	132.47	374.94	310.37	954.06	1,374.30
	(c) Purchase of stock-in-trade	119.71	126.94	89.85	420.38	327.84
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	13.67	27.07	(60.57)	(37.94)	(247.73)
	(e) Employee benefits expenses	40.30	64.34	46.33	192.28	168.19
	(f) Finance Cost	56.24	47.00	38.31	177.33	160.69
	(g) Depreciation and amortisation expenses	72.94	58.51	70.99	258.53	281.88
	(h) Other Expenses	163.23	101.16	142.79	431.67	733.74
	Total Expenses	912.51	1,022.75	814.10	3,358.45	3,676.42
3	Profit/(Loss) before exceptional items and tax	1.47	(61.06)	(91.30)	(46.89)	99.44
4	Exceptional items	-	-	-	-	-
5	Profit/(Loss) before tax	1.47	(61.06)	(91.30)	(46.89)	99.44
6	Tax Expense					
	Current Tax	-	(7.32)	(0.56)	-	59.69
	Earlier Tax	7.82	-	-	7.82	-
	Deferred Tax	(23.41)	-	(46.07)	(23.41)	(46.07)
	Total Tax Expense	(15.59)	(7.32)	(46.63)	(15.59)	13.62
7	Profit/(Loss) for the period	17.06	(53.74)	(44.67)	(31.30)	85.82
8	Other Comprehensive Income /(Loss), Net of Tax					
	i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	ii) Items that will be reclassified to profit or loss	-	-	-	-	-
9	Total Comprehensive Income for the period, Net of Tax	17.06	(53.74)	(44.67)	(31.30)	85.82
10	Paid up Equity Share Capital (Face Value of Rs. 2/- per Share)	325.25	325.25	325.25	325.25	325.25
	Total Reserve i.e. Other Equity				3,971.27	4,010.41
11	Earnings per share - basic and diluted EPS	0.10	(0.33)	(0.27)	(0.19)	0.53

For- GIRIRAJ GARG & CO
(Chartered Accountants)

(Giriraj Garg)
Proprietor (M. No. 415796)



For- Inani Marbles & Industries Ltd.

(Inani)
Managing Director

Regd. Office :

opp. udaipur-bhilwara highway,
chittorgarh (raj.) 312001-india

CIN No. : L14101RJ1994PLC008930

www.inanimarbles.com

Contact :

inani@inanimarbles.com

Mob. : +91 7733051111



INANI MARBLES & INDUSTRIES LTD.

Standalone Statement of Assets and Liabilities			
S.No.	Particulars	As at 31st March, 2020 (Amount in Lakhs) Audited	As at 31st March, 2019 (Amount in Lakhs) Audited
A	ASSETS		
1	Non-current Assets:		
	Property, plant and equipment	3,129.79	2,199.17
	Capital work-in-progress	41.89	25.55
	Intangible Assets		-
	Financial Assets		
	i) Investments	30.00	30.00
	ii) Others	220.86	347.95
	Sub Total	3,422.54	2,602.67
2	Current Assets:		
	Inventories	2,233.37	2,087.62
	Financial Assets		
	i) Trade Receivables	1,994.22	2,049.98
	ii) Cash and Cash Equivalents	29.06	108.36
	iii) Others	760.49	683.72
	Sub Total	5,017.14	4,929.68
	TOTAL ASSETS	8,439.68	7,532.35
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share Capital	325.25	325.25
	Other Equity	3,971.27	4,010.41
	Sub Total	4,296.52	4,335.66
2	Liabilities		
	Non-current Liabilities		
	Financial Liability		
	i) Borrowings	705.90	120.53
	ii) Deferred Tax Liability	113.25	136.66
	Sub Total	819.15	257.19
3	Current Liabilities		
	Financial Liability		
	i) Borrowings	1,770.65	1,536.54
	ii) Trade Payables	1,214.06	1,203.59
	iii) Other Financial Liabilities	271.39	151.51
	Provisions	67.91	47.86
	Sub Total	3,324.01	2,939.50
	TOTAL EQUITIES AND LIABILITIES	8,439.68	7,532.35

For- GIRIRAJ GARG & CO
(Chartered Accountants)

(Giriraj Garg)

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INANI MARBLES & INDUSTRIES LTD.

Inani Marbles & Industries Ltd. Statement of Cash Flow as at 31 March, 2020

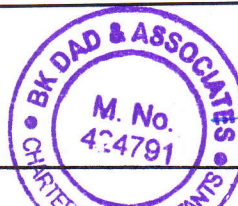
(Rs. In Lakhs)

S.NO.	Particulars	For the year ended 31st March, 2020	For the year ended 31st March, 2019
(A)	CASH FLOW FROM OPERATING ACTIVITIES:		
	Net Profit Before Tax & Exceptional Items	(46.89)	99.43
	Adjustments for:-		
	Depreciation	258.53	281.88
	Interest Expenditure	177.33	160.69
	Interest Income	(24.72)	(8.73)
	Profit on sale of Fixed Assets	0.00	(1.70)
	Loss on sale of Fixed Assets	0.00	73.76
	Write off Nets	9.80	129.58
	Operating Profit Before Working Capital Changes (1)	374.05	734.91
	Adjustments for:-		
	Decrease/(Increase) Inventories	(145.74)	(286.75)
	Decrease/(Increase) Trade Receivable	55.75	989.47
	Decrease/(Increase) in Other Bank Balances	0.45	1.47
	Increase/(Decrease) in Other Current Assets	(154.89)	134.75
	Increase/(Decrease) in Other Non Current Financial Assets	60.60	(4.85)
	Increase/(Decrease) in Other Non Current Assets	66.48	(171.74)
	Increase/(Decrease) in Current Trade Payble	0.67	(646.78)
	Increase/(Decrease) in Other Financial Libalities	134.82	0.90
	Increase/(Decrease) in Other Current Libalities	(14.94)	(246.93)
	Increase/(Decrease) in Provisions	10.89	(7.17)
	Total Adjustments (2)	14.09	(237.63)
	Cash Generated from Operations (1-2)	388.14	497.28
	Net Income Tax Refund/(Paid)	78.12	(64.13)
	Net Cash Generated from Operating Activities (A)	466.26	433.15
(B)	CASH FLOW FROM INVESTING ACTIVITES:		
	Purchase of Fixed Assets (including Capital WIP)	(1226.74)	(178.26)
	Capital WIP	(16.33)	69.95
	Sale of Fixed Assets	37.59	28.90
	Net Cash Generated/(used) in Investing Activities (B)	(1205.48)	(79.41)
(C)	CASH FLOW FROM FINANCING ACTIVITES:		
	Increase/(Decrease) in Current Financial Borrowing	234.12	(83.90)
	Proceeds from/(Repayment) of long term borrowing (Net)	585.38	(46.95)
	Interest Paid	(177.33)	(160.69)
	Interest Income	24.72	8.74
	Dividend Paid	(6.52)	(6.51)
	Tax on Dividend Paid		(1.34)
	Net Cash Generated/(used) from Financing Activities (C)	660.37	(290.65)
	Net Increase/(Decrease) in Cash & Cash Equivalent (A+B+C)	(78.85)	63.09
	Opening Balance of Cash & Cash Equivalent	104.36	41.27
	Closing Balance of Cash & Cash Equivalent	25.51	104.36

For- GIRIRAJ GARG & CO.
(Chartered Accountants)

(Giriraj Garg)
Proprietor (M. No. 415796)

Regd. Office :



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Managing Director

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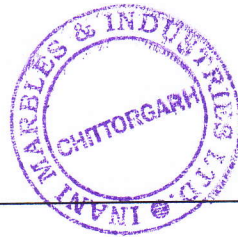
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- 1 The above statement of financial results for the quarter and year ended on 31st March 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30.06.2020.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized practices and policies to the extent applicable.
- 3 The figures of the quarter ended 31.03.2020 and 31.03.2019 represent the balance between audited figures in respect of full financial year and those published till the third quarter of the respective financial years.
- 4 Effective from 01.04.2019, the Company adopted Ind AS 116- Leases and applied to its lease contracts existing on 01.04.2019. The adoption of the Standard did not have any material impact on the financial result of the Company for the quarter/year ended 31.03.2020
- 5 The outbreak of COVID-19 globally and resultant lockdown in many countries including in India has had impact on the business of the company. Operation of the Company were remain completely closed from 22nd March, 2020 to 19th April, 2020 due to lockdown and were resumed partially from 20th April, 2020, capacity utilisation is being gradually increased.

The company has made initial assessment of its cash flow for the next one year and of the carrying values of its assets as at the balance sheet date and has concluded that there are no adjustments required in the financial results. Management believes that it has taken into account all the possible impact of known events arising from COVID-19 pandemic in the preparation of financial result as on 31st March 2020. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from the estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions.
- 6 The Company has exercised the option permitted under Section 115BAA of the Income tax Act, 1961 as amended by Taxation Laws (Amedment) Act, 2019. Accordingly, it has recognised provision for income tax and remeasured deferred tax on the basis of rate prescribed in the said section (22% plus applicable surcharge and cess). The full impact of this change has been recognised in the quarterly Statement of profit and loss for the quarter/year ended 31st March, 2020
- 7 The Company is engaged in only one segment i.e.Processing of Marble, Granite and Stone.
- 8 The Board has recommended dividend @2% i.e. 0.04 per share for the financial year 2019-20, subject to approval of Shareholders.
- 9 Figures of the previous periods are re-classified/re-aaranged/re-grouped , wherever necessary, to corresponded with the current classification/disclosure.

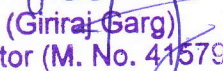
Place : Chittorgarh
Date : 30.06.2020

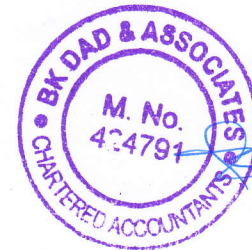


For & on behalf of the Board
Inani Marbles & Industries Limited


Capt.S.K.Inani
(Managing Director)
DIN: 00219702

For- GIRIRAJ GARG & CO.
(Chartered Accountants)


(Giriraj Garg)
Proprietor (M. No. 415796)



Auditor's Report on Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

**To
The Board of Director,
Inani Marbles & Industries Ltd.**

We have audited the quarterly financial results of Inani Marbles & Industries Ltd. for the quarter ended on 31st March, 2020 and the year to date results for the period 1st April, 2019 to 31st March, 2020 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

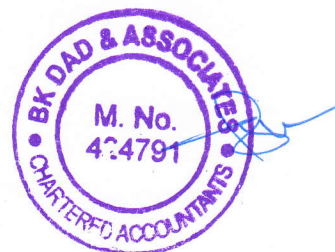
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended on 31st March 2020 as well as the year to date results for the period from 1st April 2019 to 31st March 2020.

Basis for Opinion

We conducted our audit in accordance with the standards on Auditing (SAs) specified under section 143(10) of the Companies Act 2013 (the Act). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter

We draw attention to Note No. (5) to the statement which describes "the economic consequences/disruption the Company is facing as a result of COVID-19 pandemic, which is impacting consumer demand, financial market etc.

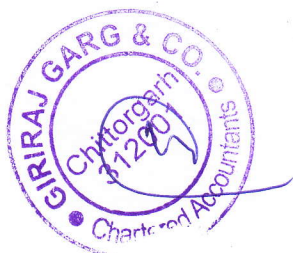
Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting Process.

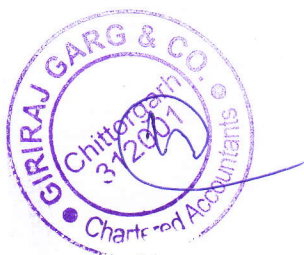


Auditor's Responsibilities for the Audit of the Financial Results'

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i) Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- iv) Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



v) Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.


We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The figures for the quarter ended March 31, 2020 as reported in the Statement are the balancing figures in respect of the year ended March 31, 2020 and published year to date figures up to the end of the third quarter of the relevant financial year. The figures up to the end of the third quarter are subjected to limited review as per provisions of "Listing Regulations"

For Giriraj Garg & Co.
Chartered Accountants
FRN : 017783C


Giriraj Garg
Chartered Accountant
Proprietor

M.No. 415796

Date : 30.06.2020

UDIN:- 20415796A AAA K5565



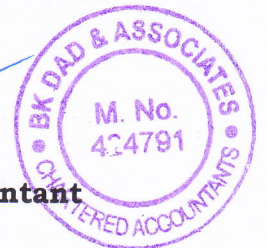
For B. K. Dad & Associates
Chartered Accountants
FRN : 018840C


B. K. Dad
Chartered Accountant
Proprietor

M.No. 424791

Date : 30.6.2020

UDIN:- 20424791 AAAAA F7250





INANI MARBLES & INDUSTRIES LTD.

Ref. No. : IMIL/2020-21

The Manager (Listing & Corporate Services)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
25th Floor , Dalal Street,
Mumbai - 400 001
Tel. : 022-2272 1234/1233
Fax : 022-2272 1919/2082/3132

Date: 30.06.2020

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir,

In compliance with the provision of Regulation 33(3)(d) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm and declares that M/s Giriraj Garg & Co. (Firm Registration No. 017783C) and M/s B K Dad & Associates (Firm Registration No. 018840C) Statutory Auditors of the Company, have issued the Audit report with unmodified opinion on Audited Financial Results of the Company for the financial year ended on 31st March, 2020.

Thanking You,

Yours Faithfully,

For- Inani Marbles & Industries Ltd.


Managing Director

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