



# INANI MARBLES & INDUSTRIES LTD.

Ref. No. : IMIL/2019-20

The Manager (Listing & Corporate Services)  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai - 400 001  
Tel. : 022-2272 1234/1233  
Fax : 022-2272 1919/2082/3132

Date : 11.11.2019

**BSE Code: 531129**

**Sub.: Outcome of the Board Meeting - Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We are enclosing herewith Unaudited Standalone Financial Result of the company for the quarter and half year ended 30<sup>th</sup> September, 2019 which have been approved by the Board of Directors of the Company at their meeting held today i.e. 11<sup>th</sup> November, 2019 alongwith Limited Review Report duly signed by the Statutory Auditor of the Company.

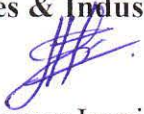
We also intimate that the company has received sanction for grant of various credit facilities of Rs. 19.00 crore from Bank of Baroda. The proposal was discussed and decided to shift the existing limit from State bank of India to Bank of Baroda.

The Meeting of Board of directors commenced at 4.00 P.M. and concluded at 10.00 P.M.

Hope you will find the same in order and take the same on record.

Best Regards,

For : Inani Marbles & Industries Ltd.

  
Mahesh Kumar Inani  
Jt. Managing Director  
(DIN No. 00322735)



Regd. Office :

opp. udaipur-bhilwara highway,  
chittorgarh (raj.) 312001-india

CIN No. : 1410RJ1994PLC008930

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**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (listing Obligations and-Disclosure Requirements) Regulations, 2015, as amended**

**Review Report**

**To the Board of Directors**

**Inani Marbles & Industries Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Inani Marbles & Industries Limited** ("the Company") for the quarter and year to date from April 01, 2019 to September 30, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the figures for net cash outflows for the corresponding period from April 01, 2018 to September 30, 2018, as reported in these unaudited standalone financial results have been approved by the Board of Directors of the Company, but have not been subjected to review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our-review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all





significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.K. DAD & ASSOCIATES  
Chartered Accountants  
(Firm's Registration No. 018840C)



*Balkrishna*

CA B. K. DAD  
(Proprietor)

(M. No. 424791)

UDIN No.: 19424791AAAAAN1556

Place: Chittorgarh

Date: 11.11.2019



# INANI MARBLES & INDUSTRIES LTD.

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2019							
(Amount in Lakhs except per share data)							
S.No.	Particulars	Quarter ended			Six Months ended		Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	(a) Revenue from operations	601.40	812.81	1,127.42	1,414.21	2,084.84	3,656.58
	(b) Other income	8.76	12.92	35.87	21.68	53.39	119.28
	<b>Total income</b>	<b>610.16</b>	<b>825.73</b>	<b>1,163.29</b>	<b>1,435.89</b>	<b>2,138.23</b>	<b>3,775.86</b>
2	<b>Expenses</b>						
	(a) Cost of Materials consumed	226.65	198.75	261.48	425.40	472.03	877.51
	(b) Manufacturing expenses	210.79	235.86	357.86	446.65	807.91	1,374.30
	(c) Purchase of stock-in-trade	72.26	101.47	61.08	173.73	136.10	327.84
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(126.67)	47.99	(120.88)	(78.68)	(179.97)	(247.73)
	(e) Excise Duty	-	-	-	-	-	-
	(f) Employee benefits expenses	51.29	36.35	37.71	87.64	79.10	168.19
	(g) Finance Cost	35.50	38.59	41.82	74.09	81.40	160.69
	(h) Depreciation and amortisation expenses	64.47	62.61	75.35	127.08	139.95	281.88
	(i) Other Expenses	69.84	97.44	353.51	167.28	456.13	733.74
	<b>Total Expenses</b>	<b>604.13</b>	<b>819.06</b>	<b>1,067.93</b>	<b>1,423.19</b>	<b>1,992.65</b>	<b>3,676.42</b>
3	<b>Profit/(Loss) before exceptional items and tax</b>	<b>6.03</b>	<b>6.67</b>	<b>95.36</b>	<b>12.70</b>	<b>145.58</b>	<b>99.44</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit/(Loss) before tax</b>	<b>6.03</b>	<b>6.67</b>	<b>95.36</b>	<b>12.70</b>	<b>145.58</b>	<b>99.44</b>
6	<b>Tax Expense</b>						
	Current Tax	3.42	3.90	35.26	7.32	51.38	59.69
	Deferred Tax	-	-	-	-	-	(46.07)
	<b>Total Tax Expense</b>	<b>3.42</b>	<b>3.90</b>	<b>35.26</b>	<b>7.32</b>	<b>51.38</b>	<b>13.62</b>
7	<b>Profit/(Loss) for the period</b>	<b>2.61</b>	<b>2.77</b>	<b>60.10</b>	<b>5.38</b>	<b>94.20</b>	<b>85.82</b>
8	<b>Other Comprehensive Income /(Loss), Net of Tax</b>						
	i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Comprehensive Income for the period, Net of Tax</b>	<b>2.61</b>	<b>2.77</b>	<b>60.10</b>	<b>5.38</b>	<b>94.20</b>	<b>85.82</b>
9	<b>of Tax</b>	<b>2.61</b>	<b>2.77</b>	<b>60.10</b>	<b>5.38</b>	<b>94.20</b>	<b>85.82</b>
10	Paid up Equity Share Capital (Face Value of Rs. 2/- per Share)	325.25	325.25	325.25	325.25	325.25	325.25
	Total Reserve i.e. Other Equity	-	-	-	-	-	4010.41
11	Earnings per share						
	- basic and diluted EPS	0.02	0.02	0.37	0.03	0.58	0.53



Inani Marbles & Industries Limited

JT. Managing Director

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**Notes :**

- 1 Quartz Slabs Processing unit installation at Araj No. 1312, Mataji ki Pandoli, Chittorgarh is under progress as per Schedule.
- 2 The above unaudited standalone financial results for the half year ended on 30th September 2019 have been prepared by the company in accordance with Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed by the Audit Committee of the Board and thereafter were approved by the Board of Directors in their meeting held on 11th November, 2019. The Statutory Auditors have carried out a limited review of the above financial results.
- 3 Previous year figure have been regrouped/reclassified, wherever necessary, to confirm with the current period classification/presentation.
- 4 Adjustment towards Deferred Tax and MAT Credit Entitlement will be done in Audited Accounts.
- 5 The Company is engaged in only one segment i.e. Processing of Marble, Granite and Sand Stone.

For & on behalf of the Board  
Inani Marbles & Industries Limited

Mahesh Kumar Inani

(Joint Managing Director)

DIN: 00322735

Place : Chittorgarh

Date : 11.11.2019







# INANI MARBLES & INDUSTRIES LTD.

Standalone Statement of Assets and Liabilities			
S.No.	Particulars	As at 30th Sep, 2019 (Amount in Lakhs) UnAudited	As at 31st March, 2019 (Amount in Lakhs) Audited
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current Assets:</b>		
	Property, plant and equipment	2,035.28	2,199.17
	Capital work-in-progress	1,123.87	25.55
	Intangible Assets	-	-
	Financial Assets		
	i) Investments	30.00	30.00
	ii) Others	174.56	347.95
	<b>Sub Total</b>	<b>3,363.71</b>	<b>2,602.67</b>
2	<b>Current Assets:</b>		
	Inventories	2,139.57	2,087.62
	Financial Assets		
	i) Trade Receivables	1,927.78	2,049.98
	ii) Cash and Cash Equivalents	71.82	104.36
	iii) Other Bank Balance	4.00	4.00
	Current Tax Assets (Net)	162.21	200.73
	Other Current Assets	597.57	482.99
	<b>Sub Total</b>	<b>4,902.95</b>	<b>4,929.68</b>
	<b>TOTAL ASSETS</b>	<b>8,266.66</b>	<b>7,532.35</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	Equity Share Capital	325.25	325.25
	Other Equity	4,007.95	4,010.41
	<b>Sub Total</b>	<b>4,333.20</b>	<b>4,335.66</b>
2	<b>Liabilities</b>		
	<b>Non-current Liabilities</b>		
	Financial Liability		
	i) Borrowings	208.59	120.53
	ii) Deffered Tax Liability	136.66	136.66
	<b>Sub Total</b>	<b>345.25</b>	<b>257.19</b>
3	<b>Current Liabilities</b>		
	Financial Liability		
	i) Borrowings	1,567.69	1,536.54
	ii) Trade Payables	1,780.15	1,203.59
	iii) Other Financial Liabilities	192.80	151.51
	Provisions	47.57	47.86
	<b>Sub Total</b>	<b>3,588.21</b>	<b>2,939.50</b>
	<b>TOTAL EQUITIES AND LIABILITIES</b>	<b>8,266.66</b>	<b>7,532.35</b>



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# INANI MARBLES & INDUSTRIES LTD.

## Inani Marbles & Industries Ltd.

Statement of Cash Flow for the Half year ended on 30th Sept., 2019

(Rs. In Lakhs)

S.NO.	Particulars	For the 6 months 30th Sept., 2019	For the 6 months 30th Sept., 2018
(A)	<b>CASH FLOW FROM OPERATING ACTIVITES:</b>		
	Net Profit Before Tax & Exceptional Items	12.70	145.58
	<b>Adjustments for:-</b>		
	Depreciation	127.08	139.95
	Interest Expenditure	74.09	81.40
	Interest Income	-7.34	-2.37
	<b>Operating Profit Before Working Capital Changes (1)</b>	<b>206.53</b>	<b>364.56</b>
	<b>Adjustments for:-</b>		
	Decrease/(Increase) Inventories	-51.95	-178.06
	Decrease/(Increase) Trade Receivable	122.19	49.82
	Decrease/(Increase) in Other Bank Balances	0.01	-0.01
	Increase/(Decrease) in Other Current Assets	-114.58	-25.35
	Increase/(Decrease) in Other Non Current Assets	173.39	-84.68
	Increase/(Decrease) in Current Trade Payble	576.55	70.97
	Increase/(Decrease) in Other Current Libalities	41.29	-16.22
	Increase/(Decrease) in Provisions	-8.14	1.98
	<b>Total Adjustments (2)</b>	<b>738.76</b>	<b>-181.55</b>
	<b>Cash Generated from Operations (1-2)</b>	<b>945.29</b>	<b>183.01</b>
	Add: Income Tax Refund (Net of income tax paid)	31.20	-23.10
	<b>Net Cash Generated from Operating Activities (A)</b>	<b>976.49</b>	<b>159.91</b>
(B)	<b>CASH FLOW FROM INVESTING ACTIVITES:</b>		
	Purchase of Fixed Assets ( including Capital WIP)	-1099.10	-59.05
	Sale of Fixed Assets	37.59	--
	<b>Net Cash Generated/(used) in Investing Activities (B)</b>	<b>-1061.51</b>	<b>-59.05</b>
(C)	<b>CASH FLOW FROM FINANCING ACTIVITES:</b>		
	Increase/(Decrease) in Current Financial Borrowing	31.16	4.69
	Proceeds from/(Repayment) of long term borrowing (Net)	88.07	-37.42
	Interest Paid	-74.09	-81.40
	Interest Income	7.34	2.37
	<b>Net Cash Generated/(used) from Financing Activities (C)</b>	<b>52.48</b>	<b>-111.76</b>
	<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalent (A+B+C)</b>	<b>-32.54</b>	<b>-10.90</b>
	Opening Balance of Cash & Cash Equivalent	104.36	41.27
	<b>Closing Balance of Cash &amp; Cash Equivalent</b>	<b>71.82</b>	<b>30.37</b>



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