

Vedanta Gets BSE, NSE Nod for Demerger

New Delhi: Mining conglomerate Vedanta Ltd on Wednesday said it has received clearances from leading exchanges BSE and NSE for its proposed demerger.

Plans Afoot to Reallocate 100 MHz Broadcasting Spectrum for 5G

I&B ministry evaluating proposal to carve 100 MHz in the mid-band spectrum. The government is evaluating an exercise to ascertain whether an additional 100 MHz spectrum in the mid-band can be taken away from the broadcasting sector and allocated to telecom operators for 5G services.

Frequency Hopping

Broadcasting firms worry about losing critical spectrum for TV channels. DoT backs reallocation of mid-band spectrum for 5G, citing high-speed suitability and global adoption.



The Committee of Secretaries (COS) will coordinate the decision across ministries.

Indus Towers Trade Receivables Shrink 11% on Vi Payment

Voda Idea has so far cleared ₹1,300 cr dues.

New Delhi: Indus Towers' top management expects its trade receivables to take some more time to stabilise as it hinges on the speed at which its key customer Vodafone Idea (Vi) clears its backlog of past dues.

Dixon Tech Set to Open Laptop Factory in Chennai

New Delhi: Electronics contract maker Dixon Technologies is on course to open a new factory in Chennai in 3-6 months where it will be making laptops for four of the top five notebook brands in the country.

Surged 100% to ₹1.10 crore, most of which came from its mobile and EMS (electronics manufacturing services) division. Revenue growth was mainly driven by a steep ramp up in volumes for Motorola and Xiaomi.

id. Around 35% of Motorola phones made by Dixon are exported to the US and other countries, the company said, adding it is producing 400,000-450,000 smartphones per month through partnership with Chinese OEMs.

Zaggle Q1 Net Profit Rises to ₹16.7 crore

New Delhi: SaaS fintech platform Zaggle Prepaid Ocean Services on Wednesday reported a multi-fold rise in its consolidated net profit to ₹16.7 crore in the June 2024 quarter.

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In a First, Bank of Baroda Recovers ₹301 cr from Go First under ECLGS

Mumbai: The government's National Credit Guarantee Trustee Co Ltd has released ₹301 crore to Bank of Baroda (BoB) as part of its claim from loans given to the defunct Go First Airlines under the Emergency Credit Line Guarantee Scheme (ECLGS).

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