

Sept Exports Rebound, Trade Gap Shrinks

Outbound merchandise shipments grow 0.5% and inbound rise 1.6%; trade deficit narrows to \$20.78 billion

Our Bureau

New Delhi: India's merchandise exports witnessed a growth in September after two months of contraction on the back of rise in engineering, chemicals, plastics, pharma, ready-made garments and electronics shipments.

Trade deficit narrowed to a five-month low, official data released Wednesday showed.

Merchandise exports grew 0.5% to \$34.58 billion in September while the trade deficit widened to \$20.78 billion from \$20.8 billion a year ago.

Goods imports increased 1.6% to \$55.36 billion in September compared to \$54.49 billion in the year-ago period.

Commerce secretary Sunil Barthwal said that exports both in September and during the first six months of FY25 have recorded positive growth despite global uncertainties, and are driven by en-



gering, chemicals, plastics, pharma, ready-made garments and electronics.

For the first six months of 2024-25, goods exports were 1% higher whereas imports were up 6.1%.

Sequentially, the trade gap narrowed to a five-month low of \$20.8 billion in September from \$29.7 billion a month back. Month-on-

month, goods exports were down 0.4% as against a 9.4% decline in September.

We have done well despite global difficulties," Barthwal said, adding that the government is looking at issues which have cropped up because of the crisis in West Asia and working on short term and long-term measures to re-

solve them.

Gold imports edged up to \$4.39 billion in September against \$4.11 billion in the same month a year but the volume of imports fell lower by 2.2% in April-August FY24.

India's major export destinations during this period included the US, the UAE, Netherlands, the UK, and China, India, Russia, the UAE, the US, and Iraq remained the top suppliers.

Referring to a sharp rise in gold imports in September because of import tariff cuts and festive buying, Barthwal said: "One should not be alarmed by one month's figure."

Alcoholic beverages exports are growing in double digits and are expected to increase 15-20% this year, officials said, adding that it is a \$15 billion market across the world and is likely to reach \$30 million.

The next meeting between Barthwal and EU's director general is being planned in November.

proposed free trade agreement in November as the Budget presentation in Britain would be on October 30 after which "we expect the talks to come forward" for the next round of negotiations, said an official.

The officials of the UK are also briefing their new ministers about the proposed free trade agreement (FTA).

The India-UK talks for the proposed FTA began in January 2022. The UK has invited India to take part in discussions on both sides.

With the EU, officials said that India's concerns on the EU's sustainability measures, such as CRAM and Deforestation Regulation were taken up in the recently concluded round of talks.

"We discussed how these new regulations will impact India," said an official.

The next meeting between Barthwal and EU's director general is being planned in November.

WE'RE ON RIGHT TRACK: ECONOMIST BHAGWATI

'It's Indian Century But we Should Not be Too Complacent'

Must be nimble, flexible and explore multiple opportunities amid rising protectionism

Deepshikha Sikarwar



We (India) now have an opportunity to ensure our views have an impact... In the old days India was left out

I was worried about multiple trade pacts undermining WTO

JAGDISH BHAGWATI

ECONOMIST

protectionism, many of your trading partners, you have to take that into account but in a way that opens up more possibility.

"We don't trust one partner but trust a group of partners and keep your eyes and open because if they are succumbing to their own political concerns and actually shutting off markets," he suggested seriously. "Now we have an opportunity to ensure our views have an impact... In the old days India was left out."

However, he cautioned that no one should take India's rise as a given "...when it looks to us like the Indian century, we should not be too complacent, because in economics things turn around very rapidly."

Bhagwati, known for his contribution to trade theory, has been a vocal proponent of free trade and economic globalization.

Asked if his Spaghetti Bowl theory amid rising protectionism is still valid, he said: "I am certainly still holds, he said." He was also worried about multiple trade agreements undermining the World Trade Organisation, which is a multilateral institution."

Bhagwati coined the term spaghetti effect in a 1995 paper to describe the complexity of free trade agreements and their negative impact on trade relations.

"It's not as bad as people make out in the newspapers and in politics. But it is definitely a situation where many markets are not as robust as they used to be. So you have to worry about the alternative, urging a need to be more open and transparent."

"Like what do we do if we are dependent on the United States and the United States acts protectionist? Those kinds of questions are arising now. So, we have to think through what is it that we want," he said.

If countries are resorting to

DIWALI BONANZA: CABINET APPROVALS SET THE FESTIVE MOOD

Central Employees Get 3% Hike in DA Impact on exchequer: ₹9,448 cr pa

Our Bureau

statement added.

"This revision is based on the rise in 12-month-average of All India Consumer Price Index for Industrial Workers (AICPI-IW)," Union Railways, Information Broadcasting, and Information Technology Minister Ashwini Vaishnaw told journalists after the cabinet meeting.

NEW BRIDGE

In addition to this, the Cabinet Committee on Economic Affairs (CCEA) approved multi-tracking of the Varanasi-PT Deen Dayal Upadhyaya (RJD) railway route. This includes a new Rail-cum-Road bridge over the Ganga River. The total estimated cost of the project is pegged at Rs 2.642 crore and will be completed in four years.

"This bridge is an integral part of the Indian Railways' network and will be developed by inhouse capabilities of the national transporter," Vaishnaw added.

An official statement said the cost of the 167-metre-long Maiyava Bridge at Kaswa is among the oldest railway bridges across the Ganga River. "The Rail-cum-Road bridge (2-line rail and 2-lane road) is oversaturated (163%), and the route needs replacement," the statement said.

This proposed multi-tracking project will help in opening and reducing congestion, providing the much-required infrastructural development on busiest sections across Indian Railways.

This project goes through Varanasi and Chaudhuli districts in Uttar Pradesh, a route vital for both passenger and freight traffic.

Time to Cheer

BONANZA FOR GOVT EMPLOYEES...

3% hike in Dearness Allowance DA now crosses 50% of basic wages
Will cost the exchequer ₹9,448.35 cr



OUR BUREAU

at Indian Foundation for Quality Management event.

If we are looking at a self-reliant India, it can only happen when India will be self-confident and that confidence will come when we all decide that quality is not our job, it is our duty," he said, and added that if the Indian industry is not competitive in any prod-

If we are looking at a self-reliant India, it can only happen when India will be self-confident & that confidence will come when we all decide quality is not our job, it is our duty

PIYUSH GOYAL
Commerce and industry minister

'Tough Task Coaxing Industry to Ensure Quality'

Our Bureau

New Delhi: Commerce and industry minister Piyush Goyal Wednesday said the government is putting its effort to nudge industry to get into the manufacturing of high quality products as it is a "tough" task to get industry to accept that they should be making quality goods.

He also asked industry to focus on making high quality products to tap global markets as export competitiveness will not come from government subsidies or support.

"Our export competitiveness is not going to come from subsidies or government support. It is not going to come from our closing the doors to the rest of the world," Goyal said

on Wednesday.

Goyal insisted that manufacturing high quality goods helps boost economic activities, generating jobs and increasing exports.

Rules Soon for Production, Transportation of Methanol

Framework to be based on global standards: Niti

Our Bureau

tor companies to set up large-scale production units for methanol from coal and bamboo.

The current domestic production of methanol is pegged at 0.7 million metric tonnes compared to the demand of 4.0 million tonnes.

Since the launch of the methanol programme in 2016, the government has developed a policy framework which cat to methanol, produce dimethyl ether (a derivative of methanol), conversion of diesel oil and methanol blends in diesel (MD15) and methanol blended petrol.

Besides, work is on to promote usage of methanol in boilers, LPG cylinders for cooking purposes as well as replacing the heavy fuel used in ships and the aviation fuel with methanol.

The plan is to set up five methanol plants based on high ash coal, five DME plants, and one natural gas-based methanol production plant with a capacity of 20MMT per annum, in a joint venture with Israel.

Three boats and seven cargo vessels are being set up for methanol transportation for inland waterways. Authority of India to use methanol as a marine fuel and requisite infrastructure is being set up along the coast to aid usage of methanol in inland waterways.

uct, that can be imported but the industry has to work towards competitiveness.

It has a comparative advantage with other nations.

Noting that till 2014, only 14 quality control orders (QCO) covering 106 prod-

ucts were issued, he said that in the last 10 years, the government has issued as many as 174 such orders.

Citing an example of the pharma industry, the minister urged the big industry players to handhold and support MSME units in this area.

"We still have a lot of work to do in terms of getting industry aligned with these QCOs," he said, adding India has not become a partner of a protocol yet. "We have to work as 'even' situation when we try to do something together, which has certain strict condition allies attached to it, there will be an opposition from those (institutes) who would be looking at short cuts."

Goyal insisted that manufacturing high quality goods helps boost economic activities, generating jobs and increasing exports.

OUR BUREAU

Bank of India Head Office - Digital Banking Department, PNB 101 Tower, 5th Floor, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051, Email: DBOB@bankofindia.co.in

Tender Request for Proposal (RFP) Notice

BANK OF INDIA INVITES REQUEST FOR PROPOSAL (RFP) FOR "Engagement of Vendor for Printing and Supply of QR Code Kit & Associated Ancillary Logistics/Administration". Last date for submission of bid is 12.11.2024 by 4:00 PM.

Details available on Bank's Corporate Website: www.bankofindia.co.in under "Tender" Section.

APPENDIX IV [See Rule 8(1)] POSSESSION NOTICE

Whereas, the undersigned is the Authorised Officer of the Panjab National Bank Branch Circle: CHB, Jodhpur and the Settlement and Reconstruction of Financial Assets and Enforcement of Security Interest (SREI) Department, Jodhpur, dated 13/12/2017 with Rule 8(1) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002, issued a demand notice dated 18-07-2024 calling upon the Borrowers/Guarantor: Dalpat Singh Bhat S/o Hem Singh, C/O: 100, Jodhpur, Dist: Jodhpur, State: Rajasthan, Pin: 342001, Date of Birth: 01-01-1950, Age being Rs 26,19,92,56 (Rupees Twenty Six Lakhs Nineteen Thousand and Ninety Two & Paise Only) as 18-07-2024 with further interest from 30-06-2024 onwards until payment in full with effect from 18-07-2024.

The borrower's / mortgagor's / Guarantor's having failed to repay the amount, notice is hereby given to the borrower/ mortgagor/ public in the general in that the amount taken under the security interest is due and payable and the same is liable to be recovered by the court under Section 13(4) of the said Act read with Rule 8 of the said Rules on this 15th day of Oct. of the year 2024.

The borrower's / mortgagor's / Guarantor's attention is invited to provisions of sub-section (8) of Section 13(4) of the said Act in respect of time available to recover the secured assets.

The borrower's / mortgagor's / Guarantor's in particular and the public in general is hereby cautioned not to deal with the property or any dealings on the same which will be subject to the recovery of the amount due and payable by the court under the said Act.

For further information, please contact the Authorised Officer (Suraj Kumar Chauhan)

Date: 15-10-2024 Place: Jodhpur

Authorized Officer (Suraj Kumar Chauhan)

Working with States to Ensure Land for Solar Projects: Joshi

Our Bureau

New Delhi: The Centre is working with states to ensure availability of land for solar projects.

Minister of New and Renewable Energy (MNRE) Pralhad Joshi, said Wednesday.

"We are working with the state government to address the land

availability problem," he said, speaking on the sidelines of the International Solar Alliance (ISA) curtain raiser event.

He said the government's priority is to increase solar energy exponentially over the last decade but challenges such as land availability and investment need to be addressed.

"India has done exceptionally well in terms of adding solar

power to its total energy mix but the biggest challenge for India is land availability," he said.

He highlighted the focus areas of the ISA, including USA in the north and India in the south, which have been strengthened.

Universalising solar energy by supporting solar entrepreneurs, empowering countries to adopt solar energy and mobilising finance.

Inani Marbles & Industries Limited

CIN : L14101RJ1994PLC008930
Regd. Office: 312001, 1312, Udaipur-Bhilwara Highway, Near Mataji Ki Pandoli, Chittorgarh (Raj.) 312001, Inter-alia, consent, approve and take on record the audited financial statements for the quarter and half year ended on 30th September, 2024. The Period is also available on the Company's website at www.inanimarbles.com and on the website of the Stock Exchange at www.bseindia.com

Place: Chittorgarh
Date: 16.10.2024
Madhu Bal Sharma, (Company Secretary)



INERLOK CATERERS
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(A unit of Inani Marbles & Industries Ltd.)
Pawan Khandelwal
Owner/Manager

PURSUANT TO Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, notice is hereby given that Meeting of the Board of Directors of the Company will be held on Friday, 25th October 2024 at 3.00 p.m. at Registered Office ARAJ No. 1312, Udaipur-Bhilwara Highway, Near Mataji Ki Pandoli, Chittorgarh (Raj.) 312001, Inter-alia, consent, approve and take on record the audited financial statements for the quarter and half year ended on 30th September, 2024. The Period is also available on the Company's website at www.inanimarbles.com and on the website of the Stock Exchange at www.bseindia.com

For: Inani Marbles & Industries Ltd.
Sd/-
Madhu Bal Sharma, (Company Secretary)

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