



Nyati Mundra & Co.

CA. R.K. Nyati F.C.A.
(M) 94141-11475

CHARTERED ACCOUNTANTS

CA. Arjun Mundra F.C.A.
(M) 94141-11446

"N.M. CHAMBERS, 2-3, Ashutosh Nagar, Chittorgarh - 312001
Ph. No. 240565, 244175

Independent Auditor's Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
Inani Marbles & Industries Ltd.

Opinion

We have audited the accompanying standalone quarterly financial results of Inani Marbles & Industries Ltd. for the quarter ended on 31st March, 2025 and the year to date results for the period from 1st April, 2024 to 31st March, 2025 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

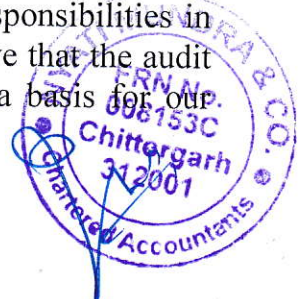
In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/ loss and other comprehensive income and other financial information for the quarter ended on 31st March 2025 as well as the year to date results for the period from 1st April 2024 to 31st March 2025.

Basis for Opinion

We conducted our audit accordance with the standards on Auditing (SAs) specified under section 143(10) of the Companies Act 2013 (the Act). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

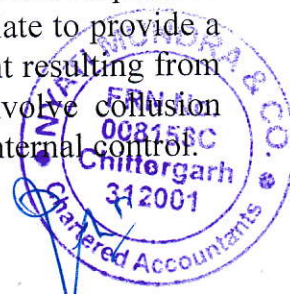
The Board of Directors are also responsible for overseeing the Company's financial reporting Process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results'

Our objectives are to obtain reasonable assurance about whether the Standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i) Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

iv) Evaluate the appropriateness and reasonableness of disclosures made by the board of directors in term of the requirement specified under regulation 33 of the listing regulation.

v) Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

vi) Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

vi) Obtain sufficient appropriate audit evidence regarding the Financial results of the company to express opinion on the financial results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial results may be influenced. We consider quantitative materiality and qualitative factors in

- (i) planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





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Other Matter

The figures for the quarter ended March 31, 2025 as reported in the Statement are the balancing figures in respect of the year ended March 31, 2025 and published year to date figures up to the end of the third quarter of the relevant financial year. The figures up to the end of the third quarter are subjected to limited review as per provisions of "Listing Regulations".

For Nyati Mundra & Co.
Chartered Accountants
FRN : 008153C

CA R. K. Nyati
Chartered Accountant
Partner
M.No. 070692
Date : 28.05.2025



UDIN -25070692BMOEJQ3772



INANI MARBLES & INDUSTRIES LTD.

AUDITED FINANCIAL RESULTS						
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31st MARCH 2025						
(Amount in Lakhs except per share data)						
S.No.	Particulars	Quarter ended			Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Audited	Audited	
1	Income from operations					
	(a) Revenue from opeartions	1,114.03	1,003.66	1,831.15	4,279.57	5,659.26
	(b) Other income	13.77	25.69	22.24	128.07	210.57
	Total income	1,127.80	1,029.35	1,853.39	4,407.64	5,869.83
2	Expenses					
	(a) Cost of Materials consumed	402.93	422.07	649.13	1,817.25	2,295.74
	(b) Manufacturing expenses	197.28	183.38	280.77	819.78	907.00
	(c) Purchase of stock-in-trade	107.72	117.04	101.64	411.15	529.37
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	44.79	(63.71)	134.60	(350.74)	71.42
	(e) Employee benefits expenses	136.63	129.03	165.31	520.95	564.25
	(f) Finance Cost	47.57	52.54	49.43	198.29	229.58
	(g) Depreciation and amortisation expenses	66.12	65.77	80.19	264.47	321.26
	(h) Other Expenses	193.11	144.67	224.91	620.63	753.25
	Total Expenses	1,196.15	1,050.79	1,685.98	4,301.78	5,671.87
3	Profit/(Loss) before exceptional items and tax	(68.35)	(21.44)	167.41	105.86	197.96
4	Exceptional items	-	-	-	-	-
5	Profit/(Loss) before tax	(68.35)	(21.44)	167.41	105.86	197.96
6	Tax Expense					
	Current Tax	(4.17)	(7.72)	24.35	28.99	24.35
	Earlier Tax	-	-	(8.50)	-	(8.50)
	Deferred Tax	6.24	-	24.68	6.24	24.68
	Total Tax Expense	2.07	(7.72)	40.53	35.23	40.53
7	Profit/(Loss) for the period	(70.42)	(13.72)	126.88	70.63	157.43
8	Other Comprehensive Income /(Loss), Net of Tax					
	i) Items that will not be reclassified to profit or loss (Net of Tax)	(6.22)	(6.50)	0.77	(8.42)	14.93
	ii) Items that will be reclassified to profit or loss (Net of Tax)	-	-	-	(14.56)	-
9	Total Comprehensive Income for the period, Net of Tax	(76.64)	(20.22)	127.65	47.65	172.36
10	Paid up Equity Share Capital (Face Value of Rs. 2/- per Share)	372.00	372.00	372.00	372.00	372.00
	Total Reserve i.e. Other Equity	-	-	-	4,991.66	4,951.44
11	Earnings per share					
	- basic and diluted EPS	(0.38)	(0.07)	0.68	0.38	0.85



For- Inani Marbles & Industries Ltd.

Managing Director

Regd. Office :

Araji No. 1312, udaipur-bhilwara highway, Near Mataji Ki Pandoli chittorgarh (raj.) 312001-india

CIN No. : L14101RJ1994PLC008930

www.inanimarbles.com

Contact :

inani@inanimarbles.com

Mob. : +91 7733051111



INANI MARBLES & INDUSTRIES LTD.

Standalone Statement of Assets and Liabilities			
S.No.	Particulars	As at 31st March, 2025 (Amount in Lakhs) Audited	As at 31st March, 2024 (Amount in Lakhs) Audited
A	ASSETS		
1	Non-current Assets:		
	Property,plant and equipment	2,814.44	2,966.66
	Capital work-in-progress		-
	Intangible Assets		
	Financial Assets		
	i) Investments	96.28	118.80
	ii) Others	159.78	201.14
	Sub Total	3,070.50	3,286.60
2	Current Assets:		
	Inventories	2,818.75	2,516.77
	Financial Assets		
	i) Investment	102.51	52.30
	ii) Trade Receivables	2,290.48	1,910.97
	iii) Cash and Cash Equivalents		
	a) Cash and Cash Equivalents	15.98	17.86
	b) Other bank Balance	2.77	2.67
	iv) Others	835.60	1,029.87
	Sub Total	6,066.09	5,530.44
	TOTAL ASSETS	9,136.59	8,817.04
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share Capital	372.00	372.00
	Other Equity	4,991.66	4,951.44
	Sub Total	5,363.66	5,323.44
2	Liabilities		
	Non-current Liabilities		
	Financial Liability		
	i) Borrowings	219.51	329.59
	ii) Deferred Tax Liability	243.55	241.23
	Sub Total	463.06	570.82
3	Current Liabilities		
	Financial Liability		
	i) Borrowings	1,980.48	2,000.41
	ii) Trade Payables:		
	a) Due To Micro & Small Enterprises	195.29	118.44
	b) Due To others	644.61	530.29
	iii) Other Financial Liabilities	36.66	47.66
	Other Current Liability	379.84	150.66
	Provisions	72.99	75.32
	Sub Total	3,309.87	2,922.78
	TOTAL EQUITITES AND LIABILITIES	9,136.59	8,817.04



For- Inani Marbles & Industries Ltd.

Managing Director

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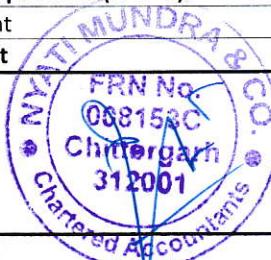
INANI MARBLES & INDUSTRIES LTD.

Inani Marbles & Industries Ltd.

Statement of Cash Flow as at 31st March, 2025

(Rs. In Lakhs)

S.NO.	Particulars	As at 31.03.2025	As at 31.03.2024
(A)	CASH FLOW FROM OPERATING ACTIVITIES:		
	Net Profit Before Tax	105.86	197.96
	Adjustments for:-		
	Depreciation	264.47	321.26
	Interest Expenditure	198.29	229.58
	Interest Income	(17.16)	(8.89)
	Gain on Sale of Investment	(48.45)	(4.42)
	Profit/ (Loss) on sale of Fixed Assets	(4.91)	(87.80)
	Dividend Income	(1.07)	0.00
	Write off Nets	0.00	53.73
	Operating Profit Before Working Capital Changes (1)	497.03	701.42
	Adjustments for:-		
	Decrease/(Increase) Inventories	(301.98)	65.60
	Decrease/(Increase) Trade Receivable	(379.51)	123.91
	Decrease/(Increase) in Other Bank Balances	(0.09)	(0.37)
	Decrease/(Increase) in Other Current Financial Assets	(9.26)	(1.35)
	Increase/(Decrease) in Other Current Assets	114.69	208.93
	Increase/(Decrease) in Other Non Current Financial Assets	(2.18)	(2.06)
	Increase/(Decrease) in Other Non Current Assets	43.54	(42.94)
	Increase/(Decrease) in Current Trade Payble	191.16	(193.71)
	Increase/(Decrease) in Other Financial Liabilities	(11.00)	3.08
	Increase/(Decrease) in Other Current Liabilities	229.18	(80.72)
	Increase/(Decrease) in Provisions	(2.33)	4.73
	Total Adjustments (2)	(127.78)	85.10
	Cash Generated from Operations (1-2)	369.25	786.52
	Less: Tax Paid (Net of Refund)	(59.83)	64.71
	Net Cash Generated from Operating Activities (A)	429.08	721.81
(B)	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of Fixed Assets	(117.34)	(81.27)
	Decrease/(Increase) in Investment (Net)	(54.58)	(105.13)
	Sale of Fixed Assets	10.00	224.82
	Net Cash Generated/(used) in Investing Activities (B)	(161.92)	38.42
(C)	CASH FLOW FROM FINANCING ACTIVITIES:		
	Increase/(Decrease) in Current Financial Borrowing	(19.92)	(226.59)
	Proceeds from/(Repayment) of long term borrowing (Net)	(110.07)	(304.20)
	Income from investment	49.52	4.42
	Interest Paid	(198.29)	(229.58)
	Interest Income	17.16	8.89
	Dividend Paid	(7.44)	(7.44)
	Net Cash Generated/(used) from Financing Activities (C)	(269.04)	(754.50)
	Net Increase/(Decrease) in Cash & Cash Equivalent (A+B+C)	(1.88)	5.73
	Opening Balance of Cash & Cash Equivalent	17.86	12.13
	Closing Balance of Cash & Cash Equivalent	15.98	17.86



For- Inani Marbles & Industries Ltd.

Managing Director

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- 1 The above audited standalone financial results for the quarter and year ended on 31st March 2025 have been prepared by the company in accordance with Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed by the Audit Committee of the Board and thereafter were approved by the Board of Directors in their meeting held on 28th May, 2025.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized practices and policies to the extent applicable.
- 3 The Company is engaged in only one segment i.e. Processing of Marble, Granite, Stone & Quartz.
- 4 The Board has recommended dividend @ 2% i.e. 0.04 per share for the financial year 2024-25, subject to approval of Shareholders.
- 5 Figures of the previous periods have been re-grouped/re-arranged and /or re-cast wherever considered necessary. The figure of the last quarter are the balancing figures between audited figures in respect of full financial year and reviewed year to date figures up to the third quarter of the current/ previous financial year.

Place : Chittorgarh
Date : 28.05.2025



For & on behalf of the Board
Inani Marbles & Industries Limited

S. K. Inani
Capt. Suresh Kumar Inani
(Managing Director)
DIN 00219702





INANI MARBLES & INDUSTRIES LTD.

Ref. No. : IMIL/2025-26

The Manager (Listing & Corporate Services)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

Date: 28.05.2025

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir,

In compliance with the provision of Regulation 33 (3)(d) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm and declares that M/s Nyati Mundra & Co. (Firm Registration No. 008153C) Statutory Auditors of the Company, have issued the Audit report with unmodified opinion on Audited Financial Results of the Company for the financial year ended on 31st March, 2025.

Thanking You,

Yours Faithfully,
Inani Marbles & Industries Limited


Capt. Suresh Kumar Inani
Managing Director



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